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SUBJECT OF THE LETTER OF INTENT TO CONCLUDE AN AGREEMENT FOR RENDERING OF ELEVATING SERVICES

- 1. The subject of the present Letter of intent is the intention of the Parties to conclude an Agreement for rendering of elevating services on the principles of mutual trust, good faith and long-term benefit, as well as the interaction procedure and conditions.
- 2. Information provided and received by the Parties may be used solely for the purpose of making decisions in accordance with Section 5 of the present Letter of intent, and also for the purposes stipulated by the agreement in the case of the conclusion of an Agreement for rendering of elevating services.
- 3. The Parties confirm that the present Letter of intent is not considered a preliminary agreement or a promise to conclude a transaction/agreement in future (within the meaning of Article 429 of the Civil Code of the Russian Federation). The fact of signing of the present Letter of intent, in line with the provision of information related, does not constitute start of negotiations according to the Art. 434.1 of the Civil Code of the Russian Federation, but are considered discussions in order to take preliminary decision on upcoming transition to the stage of negotiations between the Parties on the conclusion of an Agreement for rendering of elevation services.